Ltd. Regd. No.: 237929/76/077

Sanvi Energy Ltd.

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पत्र संख्या: २०८३/८४ - २५.

मिति: २०८३/०४/२९

श्री नेपाल स्टक एक्सचेन्ज लिमिटेड

सिंहदरबार प्लाजा, काठमाडौं

विषय: आ.व. २०८२-८३ को चौथो त्रैमासिक प्रतिवेदन प्रकाशन सम्बन्धमा ।

महोदय,

उपरोक्त सम्बन्धमा यस सान्भि इनर्जी लिमिटेडको आ.व.२०८२-८३ को चौथो अपरिस्कृत त्रैमासिक प्रतिवेदन यसै पत्रसाथ नत्थी गरी पठाएको व्यहोरा जानकारीको लागि अनुरोध छ । साथै उक्त विवरण २०८३/०४/३० गतेको कारोबार दैनिक पत्रिकामा समेत प्रकाशित गरिने जानकारी गराउँदछौं ।

बोधार्थ,

१) श्री नेपाल धितोपत्र बोर्ड, खुमलटार, ललितपुर

२) श्री कम्पनी रजिष्ट्रारको कार्यालय, त्रिपुरेश्वर, काठमाडौं ।

३) श्री नेपाल एसबिआई मर्चेन्ट बैंकिङ्ग लिमिटेड, कमलादी, काठमाडौं ।

४) श्री विद्युत नियमन आयोग, सानो गौचरण ,काठमाडौं ।

५) श्री सिडिएस एण्ड क्लियरिङ्ग लिमिटेड, पुतलीसडक, काठमाडौं ।

SANVI ENergy Ltd.

कम्पनी सचिव

सान्भि इनर्जी लिमिटेड

Sanvi Energy Limited

Lazimpat-2, Kathmandu, Nepal
Tel: 977-01-4515513, Mail: energysanvi513@gmail.com

UNAUDITED STATEMENT OF FINANCIAL POSITION

As on 32nd Ashadh 2083, 4th Quarter FY 2082/83

Particulars	FY 2082/83 4th Quarter Ending	FY 2082/83 3rd Quarter Ending	FY 2081/82 4th Quarter Ending
Assets			
Non Current Assets			
Property, plant and equipment	1,542,685	1,161,853	693,810
Right of use assets	-	-	-
Intangible assets	2,624,336,289	2,575,733,268	2,502,315,054
Intangible assets under development	-	-	-
Investment	-	-	-
Other investments	-	-	-
Other non-current assets	-	-	-
Total Non Current Assets	**2,625,878,974**	**2,576,895,121**	**2,503,008,864**
Current Assets			
Trade receivables	20,531,375	-	44,057,895
Cash and cash equivalents	34,912,173	84,375,196	69,309,489
Other financial assets	94,470,643	84,176,009	127,640,181
Current tax assets (net)	-	-	-
Total Current Assets	**149,914,191**	**168,551,205**	**241,007,565**
Total Assets	**2,775,793,165**	**2,745,446,326**	**2,744,016,429**
Equity & Liabilities			
Equity			
Equity Share Capital	880,000,000	880,000,000	880,000,000
Advance Share Capital	-	-	-
Reserve & Surplus	54,640,893	66,468,209	122,548,153
Total Equity	**934,640,893**	**946,468,209**	**1,002,548,153**
Liabilities			
Non-Current Liabilities			
Non-Current Borrowings	1,555,143,508	1,556,843,508	1,613,343,508
Deferred tax liabilities (net)	-	-	-
Other non-current liabilities	-	-	-
Total Non-Current Liabilities	**1,555,143,508**	**1,556,843,508**	**1,613,343,508**
Current Liabilities			
Current Borrowings	178,078,059	200,982,283	77,400,000
Other financial liabilities	-	-	
Other current liabilities	107,930,705	41,152,326	50,724,768
Current tax Liabilities (net)	-	-	-
Provisions	-	-	-
Total Current Liabilities	**286,008,764**	**242,134,609**	**128,124,768**
Total Liabilities	**1,841,152,272**	**1,798,978,117**	**1,741,468,276**
Total Equity and Liabilities	**2,775,793,165**	**2,745,446,326**	**2,744,016,429**

UNAUDITED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

For the period ending 32nd Ashadh 2083, 4th Quarter FY 2082/83

Particulars	FY 2082/83 4th Quarter Ending	FY 2082/83 3rd Quarter Ending	FY 2081/82 4th Quarter Ending
Revenue from Operations	125,505,149	104,973,781	184,665,424
Net Construction Revenue (As per IFRIC 12)	17,855,901	11,617,017	30,973,584
Cost of sales	(4,825,679)	(4,415,053)	(30,584,526)
Gross Profit	**138,535,371**	**112,175,745**	**185,054,482**
Other Income	79,059,988	51,720,000	100,000
Administrative Expenses	(51,108,031)	(46,071,636)	(9,540,639)
Depreciation and Amortisation Expense	(108,787,372)	(79,574,680)	(55,625,351)
Profit from Operation	**57,699,956**	**38,249,429**	**119,988,492**
Finance Income	-		
Finance Costs	(125,607,216)	(94,329,373)	(92,599,008)
Profit before tax	**(67,907,260)**	**(56,079,944)**	**27,389,484**
Current Tax	-	-	-
Deferred Tax	-	-	-
Profit/(Loss) For the Period	**(67,907,260)**	**(56,079,944)**	**27,389,484**
Other Comprehensive Income			
Items that will not be reclassified to profit or loss	-	-	-
(a) Remeasurement of defined benefit plans	-	-	-
(b) Equity instruments classified at FVTOCI	-	-	-
Income Tax Relating to Above Items	-	-	-
Other Comprehensive Income (net of tax)	**-**	**-**	**-**
Total Comprehensive Income for the year	**(67,907,260)**	**(56,079,944)**	**27,389,484**

Ratios	FY 2082/83 4th Quarter Ending	FY 2082/83 3rd Quarter Ending	FY 2081/82 4th Quarter Ending
Earnings per share	(7.72)	(6.37)	5.09
Diluted Earning per share	(7.72)	(6.37)	5.09

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified / adjusted wherever considered necessary.

FOURTH QUARTER DISCLOSURE AS OF 32ND ASHADH 2083 (16th JULY 2026) AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION, 2073

Annexure-14 (Related to Sub regulation 1 of regulation 26)

1. **Financial Statements**

   The unaudited financial statements for the third quarter and the financial ratios have been published along with this report.

   Important Financial Ratios:

Key Financial Ratios	This Quarter End	Previous Quarter End
Earing Per Share	(7.72)	(6.37)
Current Ratio	0.52	0.70
Net Worth Per Share	106.21	107.55
Market Value Per Share	565.00	753.90
PE Ratio (Times)	(73.19)	(118.30)

2. **Management's Analysis**

   Following the flood disaster that occurred on 19th Ashoj 2082, both projects of the Company remained completely shut down due to severe damage to major project structures and facilities. Consequently, the Company initiated extensive repair and reconstruction works to restore the projects. After significant reconstruction efforts, the Company successfully resumed commercial operation of the Jogmai Khola Small Hydroelectric Project (7.6 MW) from 29th Jestha 2083 and the Jogmai Cascade Hydropower Project (5.2 MW) from 24th Ashad 2083. However, protection works, camping facilities, and other remaining repair and reconstruction activities are still ongoing.

   As both projects remained non-operational for approximately eight to nine months during FY 2082/83, no electricity generation occurred during the shutdown period. As a result, the Company was unable to earn revenue from electricity sales for a substantial portion of the fiscal year. This prolonged interruption in power generation has significantly affected the Company's operating income and is the primary reason for the comparatively low electricity generation revenue reported in FY 2082/83.

3. **Legal Proceedings**

   There has been no any pending litigations and dispute by and against the company during the said period. There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoter and directors of the company.

4. **Analysis of Shares Transaction**

   Sanvi Energy Ltd. was listed for trading on NEPSE from 4th Shrawan, 2082 (Fiscal Year 2082/83), after the listing dates Sanvi Energy Ltd. and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transactions during the 4th quarter of FY 2082-83 are as follows:

Maximum Share Price (NPR)	787.50
Minimum Share Price (NPR)	542.50
Last Traded Price (32nd Ashadh 2083)	565.00
Total Traded Shares	10,75,216
Total Traded Days	64

5. **Problems and Challenges**

   Internal

   Retention of skilled human resources.

   To maintain operational efficiency on Power plant operation.

   External

   The fluctuating rate of interest charged by banks and financial institutions poses a significant challenge for long-term infrastructure projects such as hydropower developments.

   Due to a cloudburst and incessant rainfall in Eastern Nepal, including the Ilam District, severe flooding occurred in the Jogmai Khola River, causing substantial damage to major structures of the Jogmai Khola Small Hydroelectric Project (7.6 MW) and the Jogmai Cascade Hydropower Project (5.2 MW). As a result, both projects remained shut down from 19th Ashwin 2082.

   The Company immediately initiated reconstruction and rehabilitation works for the damaged structures. Following extensive repair and reconstruction efforts, the Company successfully resumed commercial operation of the Jogmai Khola Small Hydroelectric Project (7.6 MW) from 29th Jestha 2083 and the Jogmai Cascade Hydropower Project (5.2 MW) from 24th Ashad 2083. However, protection works, camping facilities, and other remaining repair and reconstruction activities are still in progress.

   As of the reporting date, the preliminary estimated property loss for both projects have been revised from NPR 455,858,193 to NPR 401,943,858. In addition, the estimated revenue loss amounts to NPR 181,868,192, based on contract energy of 26,913,847 kWh for the period from 19th Ashwin 2082 to 20th Chaitra 2082. The estimate has been calculated considering of contract energy and using historical generation data as a reference. These estimates remain provisional and may be revised upon completion of the final assessment. The Company has already notified the respective insurance company regarding the incident, and the claim settlement process is underway. Up to the end of the third quarter, the Company has received the following claim advances from the insurance company:

   - **Jogmai Khola Small Hydroelectric Project (7.6 MW)**
     - o NPR 15,000,000 for Property Loss Claim
     - o NPR 42,000,000 for Loss of Profit (LoP) Claim
   - **Jogmai Cascade Hydropower Project (5.2 MW)**
     - o NPR 35,000,000 for Property Loss Claim
     - o NPR 35,000,000 for Loss of Profit (LoP) Claim

   Of the total claim proceeds received, NPR 77,000,000 has been recognized as Other Income, while NPR 50,000,000 has been deducted from Intangible Assets (Property, Plant and Equipment) in the accompanying financial statements. Upon completion of the reconstruction works and final determination of the actual losses, any remaining adjustments will be appropriately reflected in the value of the Intangible Assets.

   The Commercial Operation Date (COD) of the Jogmai Cascade Hydropower Project (5.2 MW) was 11th Asad 2083. Following the COD, depreciation on the project assets has been charged in accordance with the applicable accounting standards and company policy. As a result, depreciation expense during the current period has increased significantly compared to the corresponding period of the previous fiscal year, when the project assets were under construction and depreciation was not charged.

   Despite these challenges, the Company and its management team remain fully committed and capable of addressing, mitigating, and overcoming any operational difficulties that may arise in the future.

6. **Corporate Governance**

   The Board of Directors and Management team are committed for strengthening good corporate governance within the company.

7. **Declaration**

   I, the Managing Director of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to third quarter of FY 2082/83, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.